

**Criteria for Unitholder to propose the recommended topic in advance
for the 2024 two-way communication with Unitholders
of BTS Rail Mass Transit Growth Infrastructure Fund**

Objective

BBL Asset Management Company Limited (the “Management Company”) as the Management Company of BTS Rail Mass Transit Growth Infrastructure Fund (the “Fund”) would like to encourage good corporate governance and to equate treatment to all unitholders. The Management Company then grants the opportunity for unitholders to participate in proposing the recommended topic in advance, deemed to be important and beneficial to the Fund and unitholders as a whole, for the 2024 two-way communication with Unitholders of the Fund (“Two-Way Communication”). The Management Company shall consider the unitholders’ right to propose the recommended topic under the following criteria and procedures prescribed by the Management Company.

Criteria and procedures for proposing the recommended topic

1. **Qualification of unitholders who are entitled to propose recommended topic for Two-Way Communication**
 - (1) Being a unitholder or group of unitholders of the Fund; and
 - (2) Holding the unit of the Fund with no less than 0.5% of the total units issued by the Fund (Holding the units of the Fund for at least 6 months prior to the date of submission of the proposal for the 2024 two-way communication)

2. **Proposal of the recommended topic**

- 2.1 Conditions and procedures

- (1) The unitholders qualified under Clause 1 of the criteria are entitled to propose recommended topic in advance for reporting in Two-Way Communication by completing the “Topic Proposal Form for the 2024 two-way communication” as attached herewith or may informally submit this form to Email Address: btsgif-meeting@bblam.co.th, prior to submitting the original copy of the “Topic Proposal Form for the 2024 two-way communication” to the Management Company thereafter.

The unitholders must submit the duly signed original of the “Topic Proposal Form for the 2024 two-way communication” together with all the relevant documents and evidence to the Management Company by April 25, 2024 at the following address:

<p>Real Estate and Infrastructure Investment Department (Proposal the Recommended Topic for the 2024 two-way communication) BBL Asset Management Company Limited 175 Sathorn City Tower, 21st South Sathorn Road, Thung Maha Mek, Sathorn, Bangkok 10120</p>

- (2) In case where the recommended topics are mutually proposed by a group of unitholders, each of unitholder must fill the "Topic Proposal Form for the 2024 two-way communication" and sign their names as evidence separately and gather to submit as a one set. The unitholders have to fill out a name of their representative contact person in the form. When the Management Company contacts the appointed person, it shall be deemed that the Management Company contacts all unitholders.

2.2 The following topics that the Management Company reserves the right not to include as recommended topic in the Two-Way Communication

- (1) A topic that violates the laws, rules and regulations of government agencies or the regulators who regulate the fund manager and the Fund or an agenda which is not in accordance with the Fund's prospectus;
- (2) A topic that is beneficial to any particular individual or any specific group and clearly not beneficial to the Fund;
- (3) A topic that is under the authority of Real Estate and Infrastructure Investment Advisory Committee (REIAC), but the Management Company shall not limit any agendas beneficial to the unitholders;
- (4) A topic that the Fund has already executed;
- (5) A topic that is beyond the authority of the Management Company;
- (6) A topic proposed by unitholders who do not meet the qualification criteria in Clause 1;
- (7) A topic that contains incomplete information and/or documentation, and/or a topic that is submitted after the specified deadline, and/or a topic whereby the proposer cannot be contacted to request for additional information;
- (8) A topic that Real Estate and Infrastructure Investment Advisory Committee (REIAC) considers being not necessary or appropriate topic.

2.3 Procedures for consideration

- (1) The fund manager shall gather the topics proposed by unitholders and propose them to Real Estate and Infrastructure Investment Advisory Committee (REIAC). The fund manager, however, reserves the right to consider only the forms that fill in completely and have sufficient documents, including delivering to the Management Company in accordance with the rules specified herein. In addition, the recommended topics are matters that the fund manager considers to be beneficial to the Fund and unitholders as a whole and comply with the relevant laws and regulations.
- (2) Real Estate and Infrastructure Investment Advisory Committee (REIAC) shall consider and approve the topics which are not the matters under Clause 2.2
- (3) The topics approved by Real Estate and Infrastructure Investment Advisory Committee (REIAC) shall include as recommended topics for Two-Way Communication.

- (4) In case the information provided is incomplete, incorrect or the unitholders are not considered fully qualified according to criteria, the Management Company will notify the unitholders via official letter that their proposed agenda will not be considered by the Real Estate and Infrastructure Investment Advisory Committee (REIAC).
- (5) In case, Real Estate and Infrastructure Investment Advisory Committee (REIAC) considers the topic being not necessary or appropriate, the Management Company shall notify the unitholders that their proposed recommended topic will not be considered by Real Estate and Infrastructure Investment Advisory Committee (REIAC) within next business day.